

28 May 2025

MR. JAN HEFNER S. YU

Authorized Managing Officer
JOINT VENTURE OF PEOPLE'S INTERNATIONAL INC. AND
PEOPLE'S INTERNATIONAL ENTERPRISES CO.
#60, 3RD Street, New Manila, Quezon City
Email: jmpieco@gmail.com

SUBJECT: NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2025-05-034-JBO
Re: Lease of 0.6 MW Modular Diesel Gensets for Palimbang DPP
PR No. S3-PLM25-005 / FB250318-NA00043

Dear Mr. Yu:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **JOINT VENTURE OF PEOPLE'S INTERNATIONAL INC. AND PEOPLE'S INTERNATIONAL ENTERPRISES CO.** for having submitted the **Lowest Calculated and Responsive Bid (LCRB)** for the above subject project in the total contract amount of **Ten Million Eight Hundred Seventy Three Thousand One Hundred Pesos (Php 10,873,100.00)** only.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Lease/Contract duration shall be for a minimum period of six (6) months and twelve (12) months maximum effective on the 1st day of commercial operation with a deployment of thirty (30) calendar days from receipt of Notice to Proceed; and c) Delivery site is at Palimbang Diesel Power Plant, Palimbang, Sultan Kudarat.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Certificate of Acceptable Performance Security issued by the Trade & Insurance Division, Treasury Dept. (TID, TD). The Performance Security is in any of the following forms to be submitted to TID,TD within **five (5) days** from receipt of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A1).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD, Logistics Department issued by Trade and Insurance Division.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

CRISANTO V. HILARIO

Vice President, Administration and Finance

Received and Acknowledged by:



JAN HEFNER S. YU

Authorized Representative

Date: June 02, 2025

cc: Atty. M. P. Ridulme – Sr. Vice Pres. & COO
Mr. Y. H. Darayan – Dept. Manager, MOD
Ms. L. O. de Ocampo – Manager, Trade & Insurance Div.

Please take notice of the attached advisory regarding **Unauthorized Solicitation** dated 09 July 2024 & 22 January 2025.


NATIONAL POWER CORPORATION
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Senator Miriam P. Defensor-Santiago (formerly BIR Road)
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